



*Bank deposit mo, protektado!*

## ADVISORY TO THE PUBLIC WARNING AGAINST MISREPRESENTATION OF THE PDIC

The Philippine Deposit Insurance Corporation (PDIC) received information that a certain individual, who goes by the name of **John P. Armando**, is misrepresenting himself as a PDIC employee and using counterfeit documents in relation to perpetrating financial scams on so-called recovery of investments and by involving the Philippine Stock Exchange.





Mr. Armando also falsely represented the PDIC as a government agency responsible for the formulation, institutionalization of fiscal policies, management of the financial resources of the government, among others including uncovering financial crime, which involves terrorist financing, money laundering, and other illicit activities.

Please be informed that under the law, the PDIC's mandate as state deposit insurer is to insure deposits in banks up to the maximum deposit insurance coverage of PhP500,000 per depositor. It is not involved in investments and any means to recover loss from any investment.

Notice is hereby given to the public that the PDIC has not authorized any individual, nor any of its employees, to represent PDIC, or to undertake the above-mentioned transaction or communication.

Any related act, promise, pledge, or guarantee made by unauthorized individuals in the PDIC's name shall not be honored by the Corporation. PDIC assures the public that it shall take legal action against unscrupulous individuals or entities who misrepresent the Corporation. The public is advised to be cautious against such misrepresentation and report any information regarding unverified documents through:

### Public Assistance Department

-  (02) 8841-4141 (for callers within Metro Manila)
-  1-800-1-888-7342 or 1-800-1-888-PDIC (for callers outside Metro Manila)
-  [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph)
-  [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC)